

Fox Creek Farm HOA

Board Meeting Minutes: May 12th 2016
7 PM 900 Coffman St. Suite D, Longmont, CO

Present: Mike Monticello, Matthias Lester, David McCarty
Absent: Mark Gardner
Others Present: Homeowners from 1110 Woodside

Proceedings

- I. Meeting called to order at 7:01 PM
- II. Homeowner's comments: None
- III. Approval of March 10th 2016 meeting minutes. The minutes were approved as written.
- IV. Acceptance of meeting agenda. The meeting agenda was approved as written.
- V. Manager's report:
 - a. Financial Statements: Reviewed delinquencies.
 - b. New Wells Fargo Investment Account (CD Ladder)
Four CDs of \$30K each will be purchased a 2, 3, 4, and 5 year. This will leave \$28K as cash to cover near term needs.
- VI. Email approved items
 - a. None.
- VII Unfinished Business
 - a. None.
- VIII. New Business
 - a. Next Light / Boring Company Damage. The power issue at the Pace entrance turned out to be a bad splice in the wire.
 - b. Water Rates. The Longmont water rates may be going up by 10%. This will have minimal impact to the budget next year as our water expenses are low.
- IX. Adjournment. The meeting ended at 7:47 pm