

# Fox Creek Farm HOA

Board Meeting Minutes: March 13<sup>th</sup> 2014  
7 PM 900 Coffman St. Suite D, Longmont, CO

Present: Mike Monticello, Mark Gardner, Francie Orvis  
Absent: Matthias Lester  
Others Present: Melinda Collins

## Proceedings

- I. Meeting called to order at 7:00 PM
- II. Homeowner's comments: none.
- III. Approval of January 2014 meeting minutes. Mark motioned to approve the minutes as written, Mike seconded, all members approved.
- IV. Approval of meeting agenda. Mike motioned to approve as written, Mark seconded and all members approved.
- V. Financials:
  - a. Reviewed delinquencies
    - i. Only two significant delinquencies remain, as reported at the January meeting.
    - ii. There are a number of 30 to 60 day overdue accounts, which is typical of this time of year.
  - b. Funds. Francie proposed moving some money, possibly around \$30,000 from Guaranty to a Mile High money market fund. Mark will check with Elevations Credit Union in hope they might offer a better rate, and to see if the HOA qualifies.
- VI. Unfinished Business
  - i. None.
- VII. New Business
  - a. Reserve study. The proposed reserve study by Aspen Reserve for \$1880 was discussed. Mike motioned to get this study done, Mark seconded, all members approved. Mark will contact Aspen and order the study, and be the primary contact.
  - b. Architecture Review Committee. With Cory's resignation, the ARC is down to two members. Francie and Mike will check others who might be interested in participating. Francie will draft a write-up of the approval procedure and send to Melinda for approval.
- VIII. Adjournment
  - a. Mike motioned to adjourn the meeting at 7:27 pm. Mark seconded. All members approved.