

Fox Creek Farm HOA

Board Meeting Minutes: May 9th 2013
7 PM 1000 Pace St. Community Room

Present: Mike Monticello, Matthias Lester, Francie Orvis,
Absent: Mark Gardner
Others Present: none

Proceedings

- I. Meeting called to order at 7:00 PM
- II. Homeowner's comments: none
- III. Approval of March 14th 2013 meeting minutes. Mike motioned to approve the minutes as written, Matthias seconded, all members approved.
- IV. Approval of meeting agenda. Mike motioned to approve, Matthias seconded, all members approved.
- V. Financials:
 - a. Reviewed delinquencies.
 - i. 34 homeowners are overdue for annual dues in March.
 - ii. One homeowner owes \$555 and the management company is working on garnishing their wages.
 - iii. One homeowner occasionally falls into foreclosure and currently owes \$2500. They are back in foreclosure.
- VI. Old Business
 - a. Reserve Study discussion on expected fence life and budget review.
 - i. Mark will look for a company that can update our reserve study to better predict future funding levels that will maintain proper reserve levels.
 - b. Fence at the end of Aspen Wood Lane
 - i. The HOA determined that we own this fence line that backs to the open space walking path and will have it replaced. The contractor will start by the end of the month.
- VII. New Business
 - a. none
- VIII. Adjournment
 - a. Matthias motioned to adjourn the meeting at 7:20 pm. Mike seconded. All members approved.