

# Fox Creek Farm HOA

Board Meeting Minutes: September 16, 2010  
7 PM 1000 Pace St. Community Room

Present: Mike Monticello, Matthias Lester, Francie Orvis  
Absent: Jay Stype, Erinn Pagratis, Kory Cash  
Others Present: N/A

Proceedings:

- I. Meeting called to order at 7:00 PM.
- II. Minutes from May 20<sup>th</sup> and July 15<sup>th</sup> not circulated due to low board member turnout. The minutes will be emailed to board members for approval.
- III. Manager's Report
  - a. Francie reviewed the finances.
  - b. 11 foreclosures in Fox Creek Farm.
- IV. Old Business
  - a. Reserve Study is still out for quote with two companies.
  - b. The short letter with design review request form had been sent out to residents since the last board meeting.
  - c. Location of HOA reserves. We have about 276K at one bank and would like to move some of the money to remain under the 250K FDIC coverage cap. Agreed to move 40K to a 3 month CD or savings account at another financial institution. This move has been delayed due to difficulty in obtaining board member signatures. Matthias Lester will be added to the signature card.
- V. New Business
  - a. Juniper replacement at Deerwood and Mount View. A few of the junipers are brown and dying at this location. Mike would like Francie to obtain a quote for replacing these junipers with some small bushes and perhaps a Fox Creek Farm sign.
  - b. Mike will look into alternate lights for the signs at the corner of Red Oak and Pace. The existing lights are a continual attraction for vandalism.
  - c. The preliminary 2011 budget was reviewed and a special board meeting will be held early in October to allow the board to approve the budget.
- VI. Meeting adjourned at 7:57 PM

Minutes submitted by Matthias Lester